

VLT's Revenue and Expenses 300 Ohio Bowling Alley's

Daily Proceeds Per Machine	100.00%	\$275.00	\$300.00	\$325.00	\$350.00	\$375.00	\$400.00
Annual Gross		\$301,125,000.00	\$328,500,000.00	\$355,875,000.00	\$383,250,000.00	\$410,625,000.00	\$438,000,000.00
Gross Proceeds to Ohio Lottery Equipment	50.00%	\$150,562,500.00	\$164,250,000.00	\$177,937,500.00	\$191,625,000.00	\$205,312,500.00	\$219,000,000.00
	6.00%	<u>\$18,067,500.00</u>	<u>\$19,710,000.00</u>	<u>\$21,352,500.00</u>	<u>\$22,995,000.00</u>	<u>\$24,637,500.00</u>	<u>\$26,280,000.00</u>
Net Proceeds to Lottery	44.00%	<u>\$132,495,000.00</u>	<u>\$144,540,000.00</u>	<u>\$156,585,000.00</u>	<u>\$168,630,000.00</u>	<u>\$180,675,000.00</u>	<u>\$192,720,000.00</u>
Gross Proceeds to Bowling Alleys	50.00%	\$150,562,500.00	\$164,250,000.00	\$177,937,500.00	\$191,625,000.00	\$205,312,500.00	\$219,000,000.00
Gross before Expenses and Taxes	50.00%	\$150,562,500.00	\$164,250,000.00	\$177,937,500.00	\$191,625,000.00	\$205,312,500.00	\$219,000,000.00
Management Fee	5.00%	\$15,056,250.00	\$16,425,000.00	\$17,793,750.00	\$19,162,500.00	\$20,531,250.00	\$21,900,000.00
Payroll/benefits	9.00%	\$22,173,750.00	\$22,173,750.00	\$22,173,750.00	\$22,173,750.00	\$22,173,750.00	\$22,173,750.00
Operational	7.25%	\$17,862,187.50	\$17,862,187.50	\$17,862,187.50	\$17,862,187.50	\$17,862,187.50	\$17,862,187.50
Real Estate Taxes	0.50%	\$1,231,875.00	\$1,231,875.00	\$1,231,875.00	\$1,231,875.00	\$1,231,875.00	\$1,231,875.00
Advertising & Promotion	5.00%	\$15,056,250.00	\$16,425,000.00	\$17,793,750.00	\$19,162,500.00	\$20,531,250.00	\$21,900,000.00
Replacement Costs	1.50%	\$3,695,625.00	\$3,695,625.00	\$3,695,625.00	\$3,695,625.00	\$3,695,625.00	\$3,695,625.00
Debt Sevice	9.00%	\$22,173,750.00	\$22,173,750.00	\$22,173,750.00	\$22,173,750.00	\$22,173,750.00	\$22,173,750.00
Depreciation	0.65%	\$1,601,437.50	\$1,601,437.50	\$1,601,437.50	\$1,601,437.50	\$1,601,437.50	\$1,601,437.50
Other	0.50%	<u>\$1,505,625.00</u>	<u>\$1,642,500.00</u>	<u>\$1,779,375.00</u>	<u>\$1,916,250.00</u>	<u>\$2,053,125.00</u>	<u>\$2,190,000.00</u>
Total Expenses	38.40%	\$100,356,750.00	\$103,231,125.00	\$106,105,500.00	\$108,979,875.00	\$111,854,250.00	\$114,728,625.00
Net Proceeds before Taxes	11.60%	\$50,205,750.00	\$61,018,875.00	\$71,832,000.00	\$82,645,125.00	\$93,458,250.00	\$104,271,375.00

Number of Bowling Alleys (6 lanes or more) 300
 Machines per Alley 10
 Total Machines 3000

